

Product	Aspire	Access	Accelerate
Amount	Minimum £1,000, Maximum £4,000 with £500 increments only	Minimum £4,500, Maximum £7,500 with £500 increments only Includes a free one-year membership to the Federation of Small Business UK (valued at £200)	Minimum £8,000, Maximum £30,000 with £500 increments only
Interest & Fees	Mixed Fund 25% Grant and 75% Loan. Loan at up to 9.4%* interest per annum and fixed for the duration of the loan with no arrangement fee	Mixed Fund 25% Grant and 75% Loan. Loan at up to 9.4%* interest per annum and fixed for the duration of the loan with no arrangement fee	Mixed Fund 25% Grant and 75% Loan. Loan at up to 9.4%* interest per annum and fixed for the duration of the loan with 2% arrangement fee
Eligibility	<ul style="list-style-type: none"> • Businesses must trade within the UK – Aspire and Access for < 2 years – Accelerate over 12 months and < 2 years) • Businesses must have a business bank account already open • Business owners must have a permanent address within the UK • Business owners must have the right to work in the UK on a permanent basis • Business owners must include Eligible Persons who wholly own the business or have an equal share of no less than 25% of the business 		
Eligible Persons	Former members of HM Armed Forces (including members of the Reserve Forces) discharged on or after 7 October 2001, including former Reservists who were on mobilised service in accordance with the Reserve Forces Act 1996		
Purpose	<p>Our Loan Funds are likely to provide finance for any purpose related to developing a sound business:</p> <ul style="list-style-type: none"> • Refinancing of existing debt is permitted where existing commercial finance is being withdrawn or where the purpose of refinancing is to improve the cashflow of the borrower • Some purposes will not be considered sound for a business including but not exclusively: purchase of a vehicle (<i>unless an integral part of the business</i>); funding for trips abroad; funding for research, product development or some forms of training • The Fund will not provide loans for: political purposes or any activity which may bring the Fund into disrepute (e.g. pornography, gambling etc.). In addition, <u>ineligible</u> businesses are those whose principal activity includes dealing in land, commodities, futures or securities, banking, insurance, money lending, debt factoring, hire purchase financing, leasing, financing, other financial activities, the performance of road freight transport for hire or reward, primary production of agricultural products or in the processing and marketing of agricultural products, coal sector. 		
Duration	Repayment period must be 4 years or less depending on proposal. Monthly repayments by direct debit.		
Holiday	Capital and / or Interest payment holidays are not permitted.		
Security	Personal guarantees and debenture or the applicable equivalent may be required for limited companies.		
Recovery	All loans in arrears will be chased in a timely manner for full recovery and this may entail use of CCJs and other legal action as appropriate		
Manager	GLE oneLondon (England, Wales & Northern Ireland) and Poppy Scotland (Scotland)		
Sponsors	Royal British Legion, Poppy Scotland & Department of Business , Innovation and Skills		

* APR may vary according to the duration of the loan and fees applied, however, interest charged will always be at the same rate, compounded monthly